



For more information on how to complete this form, see the *Business and Professional Income* guide.

<b>Identification</b>						Your name						Your social insurance number											
From:		Year		Month		Day		To:		Year		Month		Day		Was 2005 the last year of your professional business? Yes <input type="checkbox"/> No <input type="checkbox"/>							
Business name												Main product or service											
Business address												Industry code (see the appendix in the <i>Business and Professional Income</i> guide)											
City, province or territory												Postal code						Partnership filer identification number					
Name and address of person or firm preparing this form												Tax shelter identification number											
Business Number												Your percentage of the partnership						%					

<b>Income</b>							
Professional fees (includes work-in-progress)							
<b>Minus</b> – Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (if included in fees above)							
– Work-in-progress (WIP), end of the year (election to exclude WIP, see Chapter 2 of the guide)							
<b>Total of the above two lines</b>				▶			
				<b>Subtotal (line a minus line b)</b>			
<b>Plus</b> – Work-in-progress, start of the year (election to exclude WIP, see Chapter 2 of the guide)							
<b>Adjusted professional fees (total of the above two lines)</b>				<b>8000</b>			
Reserves deducted last year				<b>8290</b>			
Other income				<b>8230</b>			
<b>Gross income (total of the above three lines) – Enter on line 164 of your income tax return</b>				<b>8299</b>			
<b>Expenses (enter business part only)</b>							
Advertising	<b>8521</b>						
Bad debts	<b>8590</b>						
Business tax, fees, licences, dues, memberships, and subscriptions	<b>8760</b>						
Delivery, freight, and express	<b>9275</b>						
Fuel costs (except for motor vehicles)	<b>9224</b>						
Insurance	<b>8690</b>						
Interest	<b>8710</b>						
Maintenance and repairs	<b>8960</b>						
Management and administration fees	<b>8871</b>						
Meals and entertainment (allowable part only)	<b>8523</b>						
Motor vehicle expenses (not including CCA) (see Chart A on page 4)	<b>9281</b>						
Office expenses	<b>8810</b>						
Supplies	<b>8811</b>						
Legal, accounting, and other professional fees	<b>8860</b>						
Property taxes	<b>9180</b>						
Rent	<b>8910</b>						
Salaries, wages, and benefits (including employer's contributions)	<b>9060</b>						
Travel	<b>9200</b>						
Telephone and utilities	<b>9220</b>						
Other expenses	<b>9270</b>						
<b>Subtotal</b>							
Allowance on eligible capital property	<b>9935</b>						
Capital cost allowance (from Area A on page 3)	<b>9936</b>						
<b>Total expenses (total of the above three lines)</b>				<b>9368</b>			
<b>Net income (loss) before adjustments (line c minus line d)</b>				<b>9369</b>			
Your share of line 9369 above							
<b>Minus</b> – Other amounts deductible from your share of net partnership income (loss) (from the chart on page 2)				<b>9943</b>			
<b>Net income (loss) after adjustments (line e minus line f)</b>							
<b>Minus</b> – Business-use-of-home expenses (from the chart on page 2)				<b>9945</b>			
<b>Your net income (loss) (line g minus line h) (enter on line 137 of your income tax return)</b>				<b>9946</b>			



**Area A – Calculation of capital cost allowance claim**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Proceeds of dispositions in the year (see Areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA claim for the year** (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 on page 1\*\*)

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\* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," on page 1. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 4 of the *Business and Professional Income* guide

\*\*For information on CCA for "Calculation of business-use-of-home expenses", read Chapter 4 – Special Situations of the *Business and Professional Income* guide

**Area B – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year** 9925

**Area C – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year** 9927

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

**Total equipment dispositions in the year** 9926

**Area E – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

**Total building dispositions in the year** 9928

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

**Note:** You cannot claim capital cost allowance on land.

### Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn business income \_\_\_\_\_ 1

Enter the total kilometres you drove in the tax year \_\_\_\_\_ 2

Fuel and oil \_\_\_\_\_ 3

Interest (see Chart B below) \_\_\_\_\_ 4

Insurance \_\_\_\_\_ 5

Licence and registration \_\_\_\_\_ 6

Maintenance and repairs \_\_\_\_\_ 7

Leasing (see Chart C below) \_\_\_\_\_ 8

Other expenses (please specify) \_\_\_\_\_ 9

\_\_\_\_\_ 10

**Total motor vehicle expenses:** Add lines 3 to 10 \_\_\_\_\_ 11

Business-use part:  $\left( \frac{\text{line 1}}{\text{line 2}} \right) \times \text{line 11} = \$$  \_\_\_\_\_ 12

Business parking fees \_\_\_\_\_ 13

Supplementary business insurance \_\_\_\_\_ 14

Add lines 12, 13, and 14 \_\_\_\_\_ 15

**Allowable motor vehicle expenses:** Enter the amount of line 15 at line 9281 on page 1 \_\_\_\_\_

**Note:** You can claim CCA on motor vehicles in Area A on page 3.

### Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period \_\_\_\_\_ A

\$ \_\_\_\_\_ \*  $\times$  the number of days in the fiscal period for which interest is payable (accrual method) or paid (cash method) \_\_\_\_\_ B

**Available interest expense: amount A or B, whichever is less** (enter this amount on line 4 of Chart A) \$ \_\_\_\_\_

\* For passenger vehicles bought:   
 • from September 1, 1989, to December 31, 1996, and from 2001 to 2005, use **\$10**   
 • from 1997 to 2000, use **\$8.33**

### Chart C – Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2005 fiscal period for the vehicle ..... 1

Total lease payments deducted before your 2005 fiscal period for the vehicle ..... 2

Total number of days the vehicle was leased in your 2005 and previous fiscal periods ..... 3

Manufacturer's list price ..... 4

The amount on line 4 or (\$35,294 \* + GST and PST, or HST on \$35,294), whichever is more

\$ \_\_\_\_\_  $\times$  85 % = ..... 5

$\frac{[(\$800 * + \text{GST and PST, or HST on } \$800) \times \text{line 3}]}{30} \blacktriangleright$  \_\_\_\_\_ – line 2: \_\_\_\_\_ = ..... 6

$\frac{[(\$30,000 * + \text{GST and PST, or HST on } \$30,000) \times \text{line 1}]}{\text{line 5}}$  ..... = ..... 7

**Eligible leasing cost: line 6 or 7, whichever is less** ..... \$ \_\_\_\_\_

(Enter this amount on line 8 of Chart A above)

\* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997	1998 and 1999	2000
• for line 5, replace \$35,294 with:	\$28,235	\$29,412	\$30,588	\$31,765
• for line 6, replace \$800 with:	650	550	650	700
• for line 7, replace \$30,000 with:	24,000	25,000	26,000	27,000