



For more information on how to complete this form, see the *Business and Professional Income* guide.

**Identification**

Your name \_\_\_\_\_ Your social insurance number \_\_\_\_\_

From: Year Month Day To: Year Month Day Was 2005 the last year of your professional business? Yes  No

Business name \_\_\_\_\_ Main product or service \_\_\_\_\_

Business address \_\_\_\_\_ Industry code (see the appendix in the *Business and Professional Income* guide) \_\_\_\_\_

City, province or territory \_\_\_\_\_ Postal code \_\_\_\_\_ Partnership filer identification number \_\_\_\_\_

Name and address of person or firm preparing this form \_\_\_\_\_ Tax shelter identification number \_\_\_\_\_

Business Number \_\_\_\_\_ Your percentage of the partnership \_\_\_\_\_ %

**Income**

Professional fees (includes work-in-progress) \_\_\_\_\_ a

**Minus** – Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (if included in fees above) \_\_\_\_\_

– Work-in-progress (WIP), end of the year (election to exclude WIP, see Chapter 2 of the guide) \_\_\_\_\_

**Total of the above two lines** \_\_\_\_\_ b

**Subtotal** (line a minus line b) \_\_\_\_\_

**Plus** – Work-in-progress, start of the year (election to exclude WIP, see Chapter 2 of the guide) \_\_\_\_\_

**Adjusted professional fees** (total of the above two lines) **8000** \_\_\_\_\_

Reserves deducted last year **8290** \_\_\_\_\_

Other income **8230** \_\_\_\_\_

**Gross income** (total of the above three lines) – Enter on line 164 of your income tax return **8299** \_\_\_\_\_ c

**Expenses (enter business part only)**

Advertising	8521	
Bad debts	8590	
Business tax, fees, licences, dues, memberships, and subscriptions	8760	
Delivery, freight, and express	9275	
Fuel costs (except for motor vehicles)	9224	
Insurance	8690	
Interest	8710	
Maintenance and repairs	8960	
Management and administration fees	8871	
Meals and entertainment (allowable part only)	8523	
Motor vehicle expenses (not including CCA) (see Chart A on page 4)	9281	
Office expenses	8810	
Supplies	8811	
Legal, accounting, and other professional fees	8860	
Property taxes	9180	
Rent	8910	
Salaries, wages, and benefits (including employer's contributions)	9060	
Travel	9200	
Telephone and utilities	9220	
Other expenses	9270	
<b>Subtotal</b>		
Allowance on eligible capital property	9935	
Capital cost allowance (from Area A on page 3)	9936	
<b>Total expenses</b> (total of the above three lines)	<b>9368</b>	
<b>Net income (loss) before adjustments</b> (line c minus line d)		<b>9369</b>
Your share of line 9369 above		
<b>Minus</b> – Other amounts deductible from your share of net partnership income (loss) (from the chart on page 2)	<b>9943</b>	
<b>Net income (loss) after adjustments</b> (line e minus line f)		
<b>Minus</b> – Business-use-of-home expenses (from the chart on page 2)	<b>9945</b>	
<b>Your net income (loss)</b> (line g minus line h) (enter on line 137 of your income tax return)		<b>9946</b>



**Area A – Calculation of capital cost allowance claim**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Proceeds of dispositions in the year (see Areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA claim for the year** (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 on page 1\*\*)

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\* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," on page 1. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 4 of the *Business and Professional Income* guide

\*\*For information on CCA for "Calculation of business-use-of-home expenses", read Chapter 4 – Special Situations of the *Business and Professional Income* guide

**Area B – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year** 9925

**Area C – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year** 9927

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

**Total equipment dispositions in the year** 9926

**Area E – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

**Total building dispositions in the year** 9928

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

**Note:** You cannot claim capital cost allowance on land.

### Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn business income \_\_\_\_\_ 1

Enter the total kilometres you drove in the tax year \_\_\_\_\_ 2

Fuel and oil \_\_\_\_\_ 3

Interest (see Chart B below) \_\_\_\_\_ 4

Insurance \_\_\_\_\_ 5

Licence and registration \_\_\_\_\_ 6

Maintenance and repairs \_\_\_\_\_ 7

Leasing (see Chart C below) \_\_\_\_\_ 8

Other expenses (please specify) \_\_\_\_\_ 9

\_\_\_\_\_ 10

**Total motor vehicle expenses:** Add lines 3 to 10 \_\_\_\_\_ 11

Business-use part:  $\left( \frac{\text{line 1}}{\text{line 2}} \right) \times \text{line 11} = \$$  \_\_\_\_\_ 12

Business parking fees \_\_\_\_\_ 13

Supplementary business insurance \_\_\_\_\_ 14

Add lines 12, 13, and 14 \_\_\_\_\_ 15

**Allowable motor vehicle expenses:** Enter the amount of line 15 at line 9281 on page 1 \_\_\_\_\_

**Note:** You can claim CCA on motor vehicles in Area A on page 3.

### Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period \_\_\_\_\_ A

\$ \_\_\_\_\_ \*  $\times$  the number of days in the fiscal period for which interest is payable (accrual method) or paid (cash method) \_\_\_\_\_ B

**Available interest expense: amount A or B, whichever is less** (enter this amount on line 4 of Chart A) \$ \_\_\_\_\_

\* For passenger vehicles bought:   
 • from September 1, 1989, to December 31, 1996, and from 2001 to 2005, use **\$10**   
 • from 1997 to 2000, use **\$8.33**

### Chart C – Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2005 fiscal period for the vehicle ..... 1

Total lease payments deducted before your 2005 fiscal period for the vehicle ..... 2

Total number of days the vehicle was leased in your 2005 and previous fiscal periods ..... 3

Manufacturer's list price ..... 4

The amount on line 4 or (\$35,294 \* + GST and PST, or HST on \$35,294), whichever is more

\$ \_\_\_\_\_  $\times$  85 % = ..... 5

$\frac{[(\$800 * + \text{GST and PST, or HST on } \$800) \times \text{line 3}]}{30} \blacktriangleright$  \_\_\_\_\_ – line 2: \_\_\_\_\_ = ..... 6

$\frac{[(\$30,000 * + \text{GST and PST, or HST on } \$30,000) \times \text{line 1}]}{\text{line 5}}$  ..... = ..... 7

**Eligible leasing cost: line 6 or 7, whichever is less** ..... \$ \_\_\_\_\_

(Enter this amount on line 8 of Chart A above)

\* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997	1998 and 1999	2000
• for line 5, replace \$35,294 with:	\$28,235	\$29,412	\$30,588	\$31,765
• for line 6, replace \$800 with:	650	550	650	700
• for line 7, replace \$30,000 with:	24,000	25,000	26,000	27,000